



THE REPUBLIC OF UGANDA

CERTIFICATE OF FINANCIAL IMPLICATIONS

(Made under Section 76 of the Public Finance Management Act, 2015)

THIS IS TO CERTIFY that the Bill entitled, the STAMP DUTY (AMENDMENT) Bill 2021, has been examined as required under Section 76 of the Public Finance Management Act, 2015. I wish to report as follows: -

(a) That the Bill has the following objectives:

1. To provide for an incentive to a manufacturer, other than a manufacturer referred to in item 60A (b), whose investment capital is, at least fifty million United States Dollars; and
2. To clarify the requirements for incentives on strategic investments projects.

(b) That it is expected to achieve the following outputs:

1. To provide further incentives to the manufacturer; and
2. To improve compliance and ease tax administration.

(c) That it is expected to achieve the following outputs:

1. To improve compliance and ease tax administration.

(d) That the expenditure plan by major components for the next two years.

Since this is an amendment to the existing tax provisions, there is no expenditure plan specifically different from the overall allocation of Shs 436.66 Billion for FY 2021/22 and Shs 536.66 billion for 2022/23 Financial Year to Uganda Revenue Authority.

(e) That the funding and budgetary implications are the following:

Funding is going to be through overall Government budgetary allocations to Uganda Revenue Authority.

(f) Expected revenue loss to Government:

Revenue loss expected from the Bill is estimated to be UGX 5 billion.

Submitted this **24th March, 2021** under my hand.


Matia Kasaija (MP)

MINISTER OF FINANCE, PLANNING AND ECONOMIC DEVELOPMENT.